

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	69616	Agenda Number	8.
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Meeting Date:	May 4, 2017
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Department:	Office of Real Estate Services
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Subject

Approve an ordinance vacating approximately 2,727 square feet of an alley right-of-way, located at 924 E. Dean Keeton, extending from E. Dean Keeton Street to Red River Street, to 927 Dean Keeton Investors, Ltd. (District 9)

Amount and Source of Funding

[Redacted]

Fiscal Note

A fiscal note is not required

Purchasing Language:	[Redacted]
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Prior Council Action:	[Redacted]
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For More Information:	Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649
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Boards and Commission Action:	<p>October 11, 2016 Urban Transportation Commission Recommended (record of vote: 9-0)</p> <p>October 25, 2016 Planning Commission Recommended (record of vote: Unanimous with Commissioner James Shieh absent)</p>
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MBE / WBE:	[Redacted]
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Related Items:	[Redacted]
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Additional Backup Information

A request by 924 Dean Keeton, Ltd. has been received for the vacation of an alley right of way. The alley is a tract of land improved with asphalt paving and concrete curbs. It is not used as a through access. It bisects a developed apartment property and is providing vehicle access to a private paying parking lot.

The appraised market value of the right of way segment to be vacated, for 2,727 square feet, is \$67,987. An electric easement and a gas easement will be retained within the boundaries of the right of way. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.